

Adopted	Rejected
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COMMITTEE REPORT

YES:	7
NO:	5

MR. SPEAKER:

*Your Committee on Roads and Transportation, to which was referred House Bill 1830, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill **be amended** as follows:*

- 1 Delete the title and insert the following:
- 2 A BILL FOR AN ACT concerning transportation and to make an
- 3 appropriation.
- 4 Delete everything after the enacting clause and insert the following:
- 5 SECTION 1. [EFFECTIVE JULY 1, 2007] (a) **As used in this**
- 6 **SECTION, "fund" refers to the major moves construction fund**
- 7 **established by IC 8-14-14-5.**
- 8 (b) **Notwithstanding IC 8-14-14-5, during each month of the**
- 9 **state fiscal years beginning July 1, 2007, and July 1, 2008, the**
- 10 **auditor of state shall distribute to the treasurer of state all of the**
- 11 **interest, premiums, and other earnings that accrue from**
- 12 **investment of the fund during the month until the total amount**
- 13 **distributed during the fiscal year equals thirty million dollars**
- 14 **(\$30,000,000). The treasurer of state shall deposit the distributions**

1 **made under this SECTION in the local road and street account**
2 **established under IC 8-14-2-4.**

3 **(c) The remainder of the interest, premiums, and other earnings**
4 **that accrue from investment of the fund after the completion of the**
5 **distributions described in subsection (b) shall be deposited in the**
6 **fund as provided by IC 8-14-14-5.**

7 **(d) There is annually appropriated from the interest, premiums,**
8 **and other earnings accruing to the fund an amount sufficient to**
9 **make the distributions to the local road and street account**
10 **required by subsection (b).**

11 **(e) This SECTION expires July 1, 2009.**
 (Reference is to HB 1830 as introduced.)

and when so amended that said bill do pass.

Representative Austin